

For Immediate Release

## Investment Corporation

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**Impact of the Temporary Output Curtailment by Kyushu Electric Power**

On April 27, 28, May 2, 3, 4, 5 and 6 2019, the Kyushu Electric Power Co., Inc. (“Kyushu Electric”) conducted its temporary curtailment on renewable energy output in Kyushu under the Renewable Energy Act, pursuant to which electric utility operators are able to suspend energy procurement without compensation for a certain period. Canadian Solar Infrastructure Fund, Inc. (the “Fund” or “CSIF”) hereby provide further update on the impact to the Fund’s assets in Kyushu during this period.

## 1. CSIF PV Plants affected by this Curtailment

The following PV Plants were affected by the Curtailment by Kyushu Electric

| PV Facility                        | Solar Module Output (MW) | Date of Temporary Curtailment Suspension |
|------------------------------------|--------------------------|------------------------------------------|
| S-01_CS Shibushi shi               | 1.22                     | April 27, May 3 and 6                    |
| S-02_CS Isa shi                    | 0.93                     | May 2 and 5                              |
| S-04_CS Isa shi Dai ni             | 2.01                     | April 28, May 4 and 6                    |
| S-05_CS Yusui-cho                  | 1.74                     | April 28, May 4 and 6                    |
| S-06_CS Isa shi Dai san            | 2.23                     | April 28, May 4 and 6                    |
| S-08_CS Hiji-machi                 | 2.57                     | May 2 and 4                              |
| S-09_CS Ashikita-cho               | 2.34                     | May 3 and 5                              |
| S-10E_CS Minami shimabara shi East | 2.23                     | April 27, May 3 and 6                    |
| S-10W_CS Minami shimabara shi West | 1.69                     | April 27, May 3 and 6                    |
| S-13_CS Mashiki-machi              | 47.69                    | April 28 and May 3                       |

2. Based on the Kyushu Electric notification, energy generation from the Fund's PV Power Plants (the "Power Plants") was temporarily suspended from 8:00 am to 4:00 pm on the date provided above. The Financial Impact of the Curtailment

The financial impact of this Curtailment is provided in the following table:-

| The Curtailment Power Plants: Suspended Energy Output in the 4 <sup>th</sup> Fiscal Period vs. Energy Output Forecast (P50-based, Note 1) | The Curtailment Power Plants: Rent Income Reduction in the 4 <sup>th</sup> Fiscal Period vs. Rent Income Forecast (Note 2) | CSIF Portfolio: Suspended Energy Output in the 4 <sup>th</sup> Fiscal Period vs. Energy Output Forecast (P50-based, Note 1) | CSIF Portfolio: Rent Income Reduction in the 4 <sup>th</sup> Fiscal Period vs. Rent Income Forecast (Note 2) |
|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1.35%                                                                                                                                     | 0.43%                                                                                                                      | 0.86%                                                                                                                       | 0.27%                                                                                                        |

The Fund expects that the rent income reduction in the 4<sup>th</sup> Fiscal Period will be approximately JPY 5,696,000 from this Curtailment and approximately JPY28,043,000 on a cumulative curtailment basis in the 4<sup>th</sup> Fiscal Period. As a result of this Curtailment, the Rent Income for the 4<sup>th</sup> Fiscal Period is expected to be 1.33% lower than Forecast.

(Note 1) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy output is greater than 70% of P50-based monthly energy output forecast.

(Note 2) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as lower variable rent.

### 3. Disclosure timing of the Temporary Output Curtailment

If the temporary output curtailment is conducted from Monday to next Sunday, the disclosure of the combined results will be made next Monday (next business day if it is not a business day).

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>