

Errata of the Asset Management Report

Canadian Solar Infrastructure Fund, Inc. informs the following corrections as there were some errors in the Asset Management Report for the 5th Fiscal Period (Ended December 31, 2019).

1. Sections corrected

Asset Management Report for the 5th Fiscal Period (Ended December 31, 2019)

Page 45((4) Transactions with Interested Parties, 6. Sales and Purchases during the Period, I. Asset Management Report)

2. Details of Corrections (Underlines denote corrected sections.)

Asset Management Report for the 5th Fiscal Period (Ended December 31, 2019)

Page 45 ((4) Transactions with Interested Parties, 6. Sales and Purchases during the Period, I. Asset Management Report)

Before Correction

a. Sales and Purchases

(Omitted)

(Note 1) Interested parties refer to interested persons at asset management companies that concluded an asset management entrustment agreement with the Fund prescribed in Article 123 of the Order for Enforcement of the Act on Investment Trusts and Investment Corporations and Article 34, Paragraph 1, Subparagraph 27 of the Rules Concerning Asset Management Reports by Investment Trusts and Investment Corporations set by the Investment Trusts Association, Japan.

(Note 2) The amount of transactions and the like in the reports stated above is the purchase price stated in the purchase contract.

(Note 3) The company stated above is not included in the following section (2) State of Lease even though it is included as an interested party in section (1) Sales and Purchases of this Report because it was an interested party at the time of asset acquisition, but it ceased being an interested party during the period of the lease following the acquisition.

b. Lease

Not applicable

c. Commission Paid

Not applicable

After Correction

a. Sales and Purchases

(Omitted)

(Note 1) Interested parties refer to interested persons at asset management companies that concluded an asset management entrustment agreement with the Fund prescribed in Article 123 of the Order for Enforcement of the Act on Investment Trusts and Investment Corporations and Article 34, Paragraph 1, Subparagraph 27 of the Rules Concerning Asset Management Reports by Investment Trusts and Investment Corporations set by the Investment Trusts Association, Japan.

(Note 2) The amount of transactions and the like in the reports stated above is the purchase price stated in the purchase contract.

(Note 3) is deleted in its entirety.

b. Lease

<u>Lessees</u>	<u>Total rent revenues (in JPY thousand) (note 1)</u>
<u>Tida Power 01 G.K.</u>	<u>2,061,357</u>
<u>LOHAS CLEAN ENERGIES WORLD K.K. (note 2)</u>	<u>26,582</u>

(Note 1) Total rent revenues stated are the sum of the amount of basic rent and the amount of performance-based rent in the 5th fiscal period (ended December 31, 2019). The sum of the amount of basic rent and the amount of performance-based rent in the period from the lease starting date to December 31, 2019 is assumed for assets acquired in the 5th fiscal period. Univergy 01 G.K. and CLEAN ENERGIES SOLUTIONS K. K. were respectively the lessees for CS Misato-machi Power Plant and CS Marumori-machi Power Plant at the beginning of the 5th fiscal period (ended December 31, 2019). However, the two companies merged with Tida Power 01 G.K. with the latter as the surviving company on July 6, 2019. For that reason, the amount including rent revenues from the two companies before the merger includes assumed total rent revenues.

(Note 2) The company merged with Tida Power 01 G.K. with the latter as the surviving company on January 15, 2020.

c. Commission Paid

The overview of O&M service entrustment to interested parties in connection with assets owned in the 5th fiscal period (ended December 31, 2019) is as follows.

<u>Entrusted parties</u>	<u>Assets</u>	<u>Outsourcing fees (in JPY thousand) (note)</u>
<u>Canadian Solar O&M Japan K.K.</u>	<u>CS Shibushi-shi Power Plant</u>	<u>2,042</u>
	<u>CS Isa-shi Power Plant</u>	<u>1,624</u>
	<u>CS Kasama-shi Power Plant</u>	<u>2,879</u>
	<u>CS Isa-shi Dai-ni Power Plant</u>	<u>2,725</u>
	<u>CS Yusui-cho Power Plant</u>	<u>2,819</u>
	<u>CS Isa-shi Dai-san Power Plant</u>	<u>3,011</u>
	<u>CS Kasama-shi Dai-ni Power Plant</u>	<u>2,847</u>
	<u>CS Hiji-machi Power Plant</u>	<u>3,547</u>
	<u>CS Ashikita-machi Power Plant</u>	<u>3,727</u>
	<u>CS Minami Shimabara-shi Power Plant (east) and CS Minami Shimabara-shi Power Plant (west)</u>	<u>5,317</u>
	<u>CS Minano-machi Power Plant</u>	<u>3,313</u>
	<u>CS-Kannami-cho Power Plant</u>	<u>2,108</u>
	<u>CS Mashiki-machi Power Plant</u>	<u>60,428</u>
	<u>CS Koriyama-shi Power Plant</u>	<u>876</u>
	<u>CS Tsuyama-shi Power Plant</u>	<u>2,704</u>
	<u>CS Ena-shi Power Plant</u>	<u>2,801</u>
	<u>CS Daisen-cho Power Plant (A) and CS Daisen-cho Power Plant (B)</u>	<u>36,009</u>
	<u>CS Takayama-shi Power Plant</u>	<u>1,269</u>
	<u>CS Misato-machi Power Plant</u>	<u>1,315</u>
<u>CS Marumori-machi Power Plant</u>	<u>2,666</u>	
<u>CS Izu-shi Power Plant</u>	<u>2,270</u>	

(Note) Outsourcing fees stated are fees for respective assets owned in the 5th fiscal period (ended December 31, 2019).